

BudgetEngine™ Consolidation streamlines multi-entity, multi-currency consolidation process for both historical financials and budget forecast, across multiple subsidiaries, with any accounting software, any local currencies, and any ownership.

Multiple Subsidiaries with Different Accounting software

Every subsidiary can have freedom to choose different accounting software, and can use different chart of accounts. BudgetEngine has native data integration with many accounting software, including, Sage Intacct, Acumatica, SAP B1, NetSuite, Intuit QuickBooks, Microsoft Dynamics, empowering consolidation across multiple accounting software.

Multi-Layer Subsidiary Consolidation

Flexible hierarchy entity structure can handle unlimited subsidiaries in unlimited layers, with full ownership or any partial ownership. Each subsidiary can use its own local currency.

Built-in Currency Conversion

The built-in currency conversion engine can automate currency conversion based on Average Rate, End of Month Rate, Historical Rate, and Special Rate.

Inter-Company Elimination

Easy to use inter-company elimination can offset inter-company transactions based on chart of account level, and/or transactional level.

	Balance Sheet	Jan-2018 ABC-US (60%)	Jan-2018 AppComputing UK (80%)	Jan-2018 AppComputing DEMO	Jan-2018 Elimination	Jan-2018 Consolidated
1	ASSETS					
2	Current Assets					
3	Cash	160,000	32,625	412,438		605,063
4	Accounts Receivable	0	0	500,000		500,000
5	Other Current Assets	0	0	25,000		25,000
6	I.C. A/R UK->US	0	61,875		(61,875)	0
7	Total Current Assets	160,000	94,500	937,438	(61,875)	1,130,063

Consolidated History & Consolidated Budget

Consolidated history and consolidated budget in one integrated view, which empowers multiple scenario analysis and rolling forecast.

Business Benefits:

- ✓ **Freedom to Operate**

Each subsidiary can choose its own accounting software and use different chart of accounts

- ✓ **Efficiency & Precision**

Automate currency conversion, inter-company elimination

- ✓ **Flexibility on Entity Structures**

Unlimited subsidiary in unlimited layers, 100% ownership or any partial ownership

- ✓ **Improve Responsiveness**

Quickly analyze and respond to proposed business plan in each subsidiary